

The Carbon Trust Low Carbon Incubator Program

## The Carbon Trust

- -UK government funded
  - -sits between the Energy Savings Trust and the ETI
- -Focused on carbon emissions reduction however it can be achieved
  - -Broad focus
    - -Near term and long term projects
  - -But looking for substantial (>1million tonnes CO<sub>2</sub>/yr) savings in all cases
- -Tag line: "making business sense of climate change"
  - -Seeks to work with business to minimise emissions rather than changing society
    - -Not a campaigning organisation in the NGO sense





# Carbon Trust support for innovation

- 3 key support programs for early stage innovation
  - Applied Research Grants
  - Venture capital investment
  - Business incubation
- Also larger scale programs focussed on commercialising high profile technology
  - Offshore wind
  - Next generation PV
  - Fuel cells
  - Biofuels



### Incubation

- Up to £70k of services
- Tailored commercial and technical support
  - IP
    - Analysis of proposed patents & examiner responses
    - IP strategy advice
  - Marketing
    - Detailed market analysis & market entry strategy
  - Help securing investment
    - Advice from active VCs
    - Independent technical assessments
  - Technical support
    - Design for reliability and design for cost advice
    - Advice on offshore manufacturing options
  - Advice on how to grow

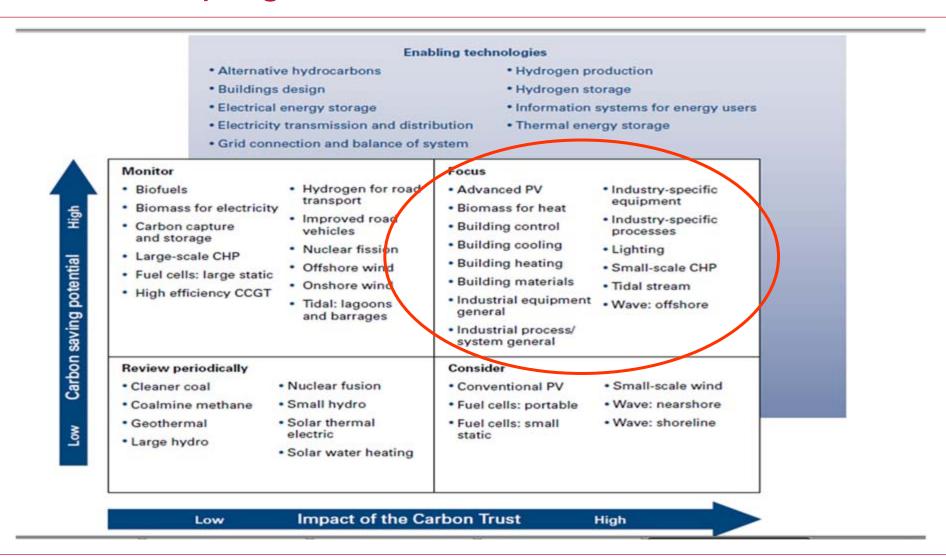
Supported by



Making business sense of climate change



## Incubator program areas of interest





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Source: The Carbon Trust

## what would an ideal incubatee look like?

#### Hard stuff

- 1. Registered in the UK
- 2. Must own their intellectual property
- 3. Strong carbon reduction case
- 4. Technical concept proven
- Nucleus of a strong management team
  - Specifically both technical and commercial staff
- 6. Must demonstrate that support provided would make a substantive difference

#### Soft stuff

- 1. Products preferred to services
  - Typically scale up quicker
- 2. Looking to support pragmatic & ambitious entrepreneurs
  - Not idealists
  - Not "lifestyle businesses"



## Six Incubators

- The incubator program is delivered by 6 independent incubators













- Feel free to contact several incubators to see which best fits your needs
  - but please tell us so we don't trip over each other ©

www.carbontrust.co.uk/emerging-technologies/help-develop-my-company/expertise/Pages/grow-my-business.aspx



# The overall incubator program

- -The program has supported over 100 companies
  - -which have raised over £80million in private investment during, or within
  - 1 year of, incubation
- -Examples from TTP shown below













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# Thank you